

RED DEER RIVER WATERSHED ALLIANCE SOCIETY

Statement of Operations, Condensed Financial Statement, and RDRWA 2021/22 Budget

Prepared for the 2021 Annual General Meeting

Statement of Operations Year Ended March 31, 2021		
	2021	2020
REVENUE		
Environmental education grants	\$ 7,000	\$ -
Grants from Government of Alberta	310,869	286,885
Municipal contributions	99,943	104,040
Other contributions	76,616	46,900
	<u>494,428</u>	<u>437,825</u>
EXPENSES		
Action pathway costs	-	895
Board and governance	4,575	5,928
Human resources and administration	234,912	327,747
Office space, supplies, and equipment	74,778	97,379
Other initiatives	6,311	2,388
Promoting ecological function (WRRP)	60,869	35,431
Stories of the Watershed	59,869	7,136
	<u>441,314</u>	<u>476,904</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FROM OPERATIONS	<u>53,114</u>	<u>(39,079)</u>
OTHER INCOME		
Government assistance	4,424	1,076
Interest income	1,291	102
	<u>5,715</u>	<u>1,178</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ 58,829	\$ (37,901)

**Red Deer River Watershed Alliance Society
Condensed Financial Statements**

Statement of Operations and Changes in Net Assets

Year Ended March 31, 2021 (Unaudited)

REVENUE

Government of Alberta	310,869
Municipal	99,943
Other contributions and income	83,616
Total (\$)	494,428

EXPENSES

Board and Governance	4,575
Human Resources and Administration	234,912
Office Space and Operations	74,778
Programs and Outreach	127,049
Total (\$)	441,314

Operational Surplus 53,114

OTHER INCOME

Government Assistance	4,424
Interest Income	1,291
Total (\$)	5,715

EXCESS OF REVENUE OVER EXPENSES 58,829

Statement of Financial Position

	March 31, 2020 (unaudited)	March 31, 2021 (unaudited)
<i>Assets</i>	693,722	648,155
<i>Liabilities</i>	245,697	140,346
<i>Net Assets</i>	448,025	507,809
Total (\$)	693,722	648,155

Red Deer River Watershed Alliance

RDRWA 2021/22 Budget

This budget was approved by the RDRWA Board of Directors at the March 2021 Board meeting.

REVENUE	Dollars (\$)
Contributions & Grants	
Alberta Environment grant	250,000
WRRP (Resilience & Restoration)	20,584
Stories of the Watershed Grants	2,500
Environmental Education Grants	5,000
Municipal government contributions	89,000
Charitable Donations	500
Special Event Support	1,000
Interest	1,250
Total Contributions & Grants	369,834
TOTAL REVENUE	369,834
EXPENSES	
HR & Admin	
Salaries & Wages	219,484
Staff Personal Development	750
Staff Professional/Core Training	1,500
CPP Expense	8,700
EI Expense	3,736
Group Insurance	13,380
STD & LTD recovery	-3,500
Health Spending Account	3,000
Staff reclassified to projects	-5,000
HR & Admin	242,050
Office, Supplies & Equipment	
Accounting, Legal & HR	12,500
Advertising & Promotion	1,200
Amortization	2,500
Bank charges and interest	1,200
Equipment and Software	1,200
Health & Safety	200

Insurance	1,800
IT Support	3,000
Memberships, dues & fees	800
Office supplies	2,000
GIS	150
Photocopier & Printing	850
Postage and courier	550
Rent and utilities	31,763
Repairs & Maintenance	1,500
Staff meals, meetings, gifts, and team building	1,360
Staff Travel & Accomodation	3,500
Telephone & Internet	2,200
Unrecoverable GST	2,900
Office, Supplies & Equipment	71,173
Board & Governance	
Board Travel, Accommodation & Gifts	400
Board meeting costs	900
Board development/learning	500
Annual General Meeting	800
Annual report	600
Board & Governance	3,200
Special Projects	
WRRP Riparian Project in the Medicine-Blindman sub-watersheds	20,584
Stories of the Watershed Project	2,500
Special Projects	23,084
Outreach & Engagement	
Contractors - GIS; event support; etc.	20,000
General Outreach (e.g., to WSGs, youth, postsecondary, etc.).	500
Wetlands Program for Students	5,000
Fall Forum	1,000
Indigenous engagement & events	1,000
Spring Forum	2,500
Outreach & Engagement	30,000
TOTAL EXPENSE	369,507
NET INCOME	327